

**FIRST RESOURCES LIMITED**

(Incorporated in Singapore)

(Company Registration No. 200415931M)

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE CONVERSION OF  
CONVERTIBLE BONDS**

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The Board of Directors of First Resources Limited (the "Company") wishes to announce that it has on 28 November 2011 issued and allotted 580,390 ordinary shares at S\$1.24735 per share in the share capital of the Company, pursuant to the conversion of US\$500,000 of the Company's Convertible Bonds due 2014. These new shares will be listed and quoted on the Singapore Exchange Securities trading Limited on 30 November 2011.

The new shares issued rank pari passu in all respects with the existing issued shares of the Company.

Consequent to the above issue and allotment of new shares, the Company's total number of issued shares now stands at 1,469,039,611.

BY ORDER OF THE BOARD  
FIRST RESOURCES LIMITED

Tan San-Ju  
Company Secretary  
29 November 2011